

Bank Guarantee/Standby Letter of Credit Application Form

Date

Request for issuance of a BG/SBLC	<input type="checkbox"/> as per the attached signed BG / SBLC format.	For Bank Use
	<input type="checkbox"/> as per the pre-approved template OR previously issued BG / SBLC format with the Bank reference	Ref No.:

Type of Guarantee:

- Bid Bond Performance Bond Advance Payment Guarantee
 Payment Guarantee Other (please specify)
 SBLC

Applicant (Company name and address)		Beneficiary (Company name and address)	
Tel:	Ref:	Tel:	Contact Person:
Contact Person:		Email:	

Issuance Instructions:

- Issue a BG / SBLC to the Beneficiary.
 Instruct the Bank's branch / subsidiary / preferred correspondent bank in the Beneficiary's location to issue a BG / SBLC to the Beneficiary on the Applicant's behalf.
 Other Instructions:

Advising Bank name and SWIFT Code:

Key details in the BG/ SBLC

Contract Reference number	<input type="text"/>		
Description of Goods/ Service under the contract:	<input type="text"/>		
Currency and amount	<input type="text"/>		
Expiry Date (dd/mm/yy):	<input type="text" value="D"/> <input type="text" value="D"/> <input type="text" value="M"/> <input type="text" value="M"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/> <input type="text" value="Y"/>	Expiry at (location)	<input type="text"/>

Applicable Rules:

- URDG 758 (BG only) UCP 600 ISP98 (SBLC only)

Other Instructions:

For SBLC advised through another bank, is confirmation required? Yes No

Confirmation and/or advising charges will be paid by

Debit all charges payable by the Applicant from the Applicant's account number

Others
(please specify)

Authorised Signatory

Authorised Signatory

In consideration of the opening by the Bank of this guarantee/SBLC on my/our behalf, I/We hereby undertake and agree that unless you have previously been provided with funds for this purpose, I/We will reimburse you on your demand, the same day that you receive a claim from the beneficiary or the Bank's correspondents in the terms thereof, together with commission and all charges. It is understood that the cover for the claim will be provided by us in the same currency as the guarantee/SBLC.

In the event of the insurance not being arranged to the Bank's satisfaction the Bank is authorized in its absolute discretion but without it being under any obligation in the matter, to affect such insurance at my/our expenses.

The Bank and its agents are not to be held responsible for the genuineness or correctness of the guarantee/SBLC and the claims made on the same.

It is understood and agreed that all risks arising out of or consequent on the issue of this guarantee/SBLC are to be borne by me/us alone and that the Bank and/ or its agents are not to be held responsible for any errors or delays on the part of post or telegraph or cable companies or authorities in the transmission of any instructions or correspondence regarding the guarantee/SBLC.

I/We agree that my/our liability to the Bank in respect of each claim presented on this guarantee/SBLC shall not be discharged until I/We provide you with the requisite foreign currency to meet payment by you or your correspondent and such currency has been transferred to the appropriate foreign centre.

In this connection I/We acknowledge and agree that my/our responsibility for exchange risks as hereinafter mentioned shall extend to all exchange risks arising up to and including the transfer of such currency to the appropriate foreign centre and I/We undertake to reimburse the Bank on demand for any amounts becoming due to you under this provision notwithstanding that counter value in local currency may already have been deposited with you for the full amount of such drawing calculated at your selling rate prevailing on the day the deposit was made.

I/We hereby authorize you to debit my/our account with all sums which may become due to the Bank in respect of this guarantee/SBLC, including your commission, interest where applicable, and all charges and expenses incurred by the Bank, Bank offices and/or its correspondents.

My/Our liabilities to the Bank are to continue in force and to be applicable to all transactions entered into hereunder, notwithstanding any change in the composition of the firm or firms' parties hereto, or in the beneficiary(ies) hereunder.

When this document is signed by two or more parties we hereby declare that our liability hereunder is joint and several.

To provide the Bank with margin of security *the Bank is authorized to debit my/our account with all the Bank's claims in respect of the said guarantee/SBLC

If the credit is revocable, in the Bank's absolute discretion it may be cancelled by the Bank at any time on or before the expiry date.

Authorised Signatory

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