

# CORPORATE AND INVESTMENT BANKING

## TARIFF 15<sup>TH</sup> JANUARY 2024

Description as per Tariff	Charge as per Tariff
<b>Account Maintenance (Monthly Fee)</b>	<b>(as below)</b>
Current Accounts (ZMW)	ZMW 350
Foreign Currency Current Accounts (EUR)	EUR 20
Foreign Currency Current Accounts (GBP)	GBP 20
Foreign Currency Current Accounts (USD)	USD 20
Foreign Currency Current Accounts (ZAR)	ZAR 400
Current Account – Development Organisations (FCY)	USD 10 (equivalent)
Current Account – Development Organisations (ZMW)	ZMW50
Development Organisations Savings Plus Account (ZMW)	ZMW95
Development Organisations Community Savings Account (ZMW)	Free
Development Organisations Community Savers Account (ZMW)	ZMW65
<b>ACCOUNT CLOSURE / DORMANT ACCOUNTS</b>	<b>(as below)</b>
Dormant account fee (if unutilised for 12 months)	Free
Dormant account reactivation fee	Free
Closure of Account Foreign Accounts with or without notice	Free
Premature withdrawal of Time Deposit	Interest forfeited plus admin fee of ZMW 500
Closure of account	Free
<b>WITHDRAWALS</b>	<b>(as below)</b>
Point of Sales (merchant POS discount)	2 % – 4 % of total collection/ sales on the customers collections from card payments
OTC Withdrawal at own Zanaco branch**	Free
OTC Withdrawal at other Zanaco branch	Free
<b>CORPORATE DEBIT CARD</b>	<b>(as below)</b>
ATM Cash withdrawal on Zanaco ATMs	ZMW11
ATM Cash withdrawal on non-Zanaco ATMs local	ZMW20
ATM Cash withdrawal on non-Zanaco ATMs International	ZMW25 plus 1.5% maximum ZMW65
POS International transactions	1.5% of the amount, minimum ZMW20.00, maximum ZMW65.00
Online Purchases	1.5% of the amount, minimum ZMW20.00, maximum ZMW65.00
ATM Mini-statement on Zanaco ATMs	ZMW5
Corporate Debit Card Issuance/ Replacement Fee	ZMW130 charge plus VAT
<b>DEPOSITS</b>	<b>(as below)</b>
OTC Cash Deposit at own any Zanaco Branch	Free
OTC Cash Deposit at other any Zanaco Branch	Free
Zanaco Cheque Deposit in own account	Free
Other Bank Cheque Deposit in own account (local bank	Free
<b>CHEQUE &amp; DEPOSIT BOOKS</b>	<b>(as below)</b>
Ordinary	ZMW100 for 100 leaves
Cost of Deposits Books	Free
Customised deposit books	Full recovery of cost
<b>STATEMENTS AND ENQUIRIES</b>	<b>(as below)</b>
Balance enquiry at branch	Free
Monthly statement at branch Free	Free
Additional statements at branch Free	Free
Cheque images / copy	ZMW 60 per cheque
<b>CASH MANAGEMENT/ ELECTRONIC BANKING</b>	<b>(as below)</b>
Internet Banking monthly fee	ZMW 250
Internet Banking Set up fee	Free
Internet Banking Per transaction (other local banks)	DDACC/RTGS charge
Internet Banking Per transaction (Zanaco to Zanaco )	ZMW 750
Internet Banking statement	Free
Bill Muster	2.5 % of monthly throughput of collected funds (negotiable)
E-tracer (costs per bank statement sent via email)	Application free, ZMW 6 per occurrence
Security Token per user (Replacement)	ZMW 150
Structured Collections/ payments	2.5 % of total value (negotiated) monthly
E-Tax payments – Electronic	ZMW 25 per transaction
E-Tax payments – Manual	ZMW40
E-Commerce	Quote available on request
E-commerce (Web acquiring)	2.5% of throughput charge
Escrow Account Management Fee	2% of value, Minimum ZMW50,000 max ZMW500,000
Host to Host	USD7,500 once off fee
Cash – In- Transit Services (CIT)	Vendor cost plus Margin
Bulk Deposit Machine	Quotation available
<b>FUNDS TRANSFER</b>	<b>(as below)</b>
Manual OTC – DDACC	ZMW100 per entry
Electronic DDACC	ZMW25 per entry
Manual OTC – RTGS	ZMW100 per entry
Electronic RTGS	ZMW75 per entry
Direct Debits	ZMW30.00 per transaction
Manual OTC funds transfer within Zanaco	ZMW30.00 per transaction
Other	N/A
<b>SALARY HANDLING</b>	<b>(as below)</b>
Electronic salary setup	Free
Manual (per transaction)	ZMW100 at fee for both Internal & External
Electronic (per transaction)	ZMW25 at fee for both Internal & External
<b>UNPAID/ DISHONOURED INSTRUMENTS DUE TO INSUFFICIENT FUNDS</b>	<b>(as below)</b>
Cheques	ZMW840 per item
Unpaid local/ foreign currency cheques	ZMW840 per item
DDACC/Standing order	ZMW840 per item
<b>STANDING ORDER</b>	<b>(as below)</b>
Standing order setup	ZMW20 Per Instruction
Within branch	“Standing Order (Zanaco Account) : ZMW 20 per Execution Standing Order (Other banks) : ZMW 150 per Execution”
Between Branches	Standing Order (Other banks) : ZMW 150 per Execution
To other banks	ZMW150 per Execution
<b>STOP PAYMENTS</b>	<b>(as below)</b>
Insufficient Funds	ZMW450 plus VAT Per instance/ instruction
Lost/ stolen	ZMW175 plus VAT Per instance/ instruction
<b>COMPANY AND DEEDS REGISTRY SEARCH</b>	<b>(as below)</b>
Companies	ZMW200 Per search
Societies	ZMW100 Per search
Co-operatives	ZMW100 Per search
International	ZMW195 plus VAT Per search
Swift charge	Full L/ C text \$60, Brief message \$30
<b>GENERAL</b>	<b>(as below)</b>
Managers/ Bank Cheques	ZMW100/cheque plus VAT Per Instruction – Processing Fee
Counter Cheque/ Cash Voucher	ZMW100/ cheque
Search fees for items over one year	ZMW 200/ item
Certification of customer documents	ZMW 150 /copy plus VAT
<b>INVESTMENT IN GOVERNMENT SECURITIES</b>	<b>(as below)</b>
Commission – Treasury bills	1% of discount value, min K115 Per Instruction
Commission – GRZ bonds	1% of discount, min K115
Form G letter of guarantee to BOZ for t/ B & bonds	ZMW150

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<b>FOREIGN TRANSACTIONS</b>	<b>(as below)</b>
Exchange rates	See our daily exchange rates
<b>PURCHASE OF FOREIGN EXCHANGE</b>	<b>(as below)</b>
Travellers Cheques	1% of the amount Min ZMW52.80n Per Instruction
Foreign currency notes	No charge applied
Telegraphic transfer/ swift (inward)- Zanaco customers	Free
<b>SALE OF FOREIGN EXCHANGE</b>	<b>(as below)</b>
Foreign currency notes	selling rate
Telegraphic transfer/ swift (out ward) – Manual	1% of the amount, minimum US\$50, maximum US\$300 or Kwacha equivalent Per Instruction
Telegraphic transfer/ swift (out ward) – Electronic	1% of the amount, minimum US\$50, maximum US\$150 or Kwacha equivalent Per Instruction
Draft/ Bills	1% of the amount min K132, max K792 or USD equivalent
<b>OTHER FEES – FOREIGN EXCHANGE</b>	<b>(as below)</b>
Recall of transferred funds	ZMW264 plus correspondent charges
Investigating fees on T/ Ts	ZMW264 plus correspondent charges
Cash withdrawals from CFCA accounts	Free and limited to maximum withdrawal of USD10,000 Equivalent per account per day for all account holders.
<b>LOANS AND ADVANCES</b>	<b>(as below)</b>
Applicable rate	“BOZ Policy Rate + Margin USD Base Rate + Margin”
Administrative fees	N/A
Arrangement fees (new, renewal, enhancement)	1% to 3% Arrangement Fee is charged on new requests, renewals and enhancements.
Commitment fees	2% if undrawn after 3 months. Commitment fee is charged on the Loan Value amount.
Management fees	0.5% annual management fee on the outstanding balance at each annual review.
Restructuring fees	2% of additional restructured. Restructure fee is charged on the Loan Value amount.
<b>GUARANTEES/ SBLCs</b>	<b>(as below)</b>
Issuance fee	“Fixed Asset Collacteral – 0.75 – 1.5% per quarter or part thereof  Cash Collateral – 0.5 – 1.0% per Quarter or part thereof”
Arrangement fee	1.5% – 3% of the facility value
Confirmation	0.55 – 0.65% per quarter or part thereof for Inward LCs, for Outward, subject to Confirming bank’s charge.
Validity Extension or value increase	Applicable rate as per the issuance fee for the extended period or increased amount. Per Instruction
Amendment commision other than Validity extension or value increase	\$150 plus SWIFT charge Per Instruction
SWIFT fee	\$60 or kwacha equivalent Per Instruction
Cancellation fee	\$100 or Kwacha equivalent Per Instruction
Sealing fee	ZMW300 per sealed document, Per Instruction
<b>LETTERS OF CREDIT</b>	<b>(as below)</b>
Issuance fee	“Fixed Asset Collacteral –0.75 – 1.5% per quarter or part thereof Cash Collacteral – 0.5 – 1.0% per quarter or part thereof”
Arrangement fee	1.0% – 2.5% of the facility value
Transferable LC or Back to back	0.5% upon transfer plus LC commission as stated above
Document Examination Fee	\$200 per document set
Validity Extension or value increase	Applicable rate as per the issuance fee for the extended period or increased amount. Per Instruction
Amendment Fee other than Validity extension or value increase	\$150 plus SWIFT charge. Per Instruction
Cancellation fee	\$100 or kwacha equivalent. Per Instruction
LC Advising	\$150 or kwacha equivalent. Per Instruction
Relay	\$250 or Kwacha equivalent. Per Instruction
Confirmation	0.55 – 0.65% per quarter or part thereof for Inward LCs, for Outward, subject to Confirming bank’s charge. Per Instruction
SWIFT fee	\$60 or kwacha equivalent. Per Instruction
Courier	\$50 or kwacha equivalent. Per Instruction
Negotiation	0.75% of the bill value. Per Instruction
Discounting	Risk Based , on a case by case basis. Per instruction
Document Examination	\$200 per document set. Per instruction
<b>DOCUMENTARY COLLECTIONS</b>	<b>(as below)</b>
Handling fee	1% min \$250 max \$350. Per instruction
Swift	\$60 or kwacha equivalent. Per instruction
Courier	\$50 or kwacha equivalent. Per Instruction
Holding fee	\$50 or kwacha equivalent. Per instruction
Availising Fee	Risk based 0.5 – 1.5% per quarter or part thereof. Per instruction
<b>TRADE ASSETS</b>	<b>(as below)</b>
Export Invoice Discounting (Invoice Financing Supplier), Payable Finance (Invoice Finance Buyer), Local Purchase Order Finance, Transactional Commidity Finance (Finance Against Warehouse Receipts), Receivable Finance, Import Loans under LC, Vendor Finance, Pre- shipment Finance etc.	
Interest Rate	BOZ Policy rate + Margin USD Base rate + Margin. Per Instruction
Arrangement fee	1.5% – 2.5% of the facility value. Per Instruction
Commitment fee	3% if undrawn within three months. Per Instruction
Management fee	2% of additional finance. Per Instruction

\*\*VAT where applicable at the prescribed rate

