

CORPORATE & INVESTMENT BANKING TARIFF EFFECTIVE 15TH JANUARY 2024

PRODUCT / SERVICE	CORPORATE
ACCOUNT MAINTENANCE FEES	
Current Accounts (ZMW)	K350
Foreign Currency Current Accounts (EUR)	EUR 20
Foreign Currency Current Accounts (GBP)	GBP 20
Foreign Currency Current Accounts (USD)	US\$ 20
Foreign Currency Current Accounts (ZAR)	ZAR 400
Current Account - Development Organisations (FCY)	US\$10
Current Account - Development Organisations (ZMW)	K50
Development Organisations Savings Plus Account (ZMW)	K95
Development Organisations Community Savings Account (ZMW)	Free
Development Organisations Community Savers Account (ZMW)	K65
TRANSACTION FEES	
Kwacha Accounts	Free
Foreign Currency Accounts	Free
ACCOUNT CLOSURE / DORMANT ACCOUNTS	
Dormant account fee (if unutilised for 12 months)	Free
Dormant account reactivation fee	Free
All Kwacha Accounts with or without notice	Free
Foreign Accounts with or without notice	Free
Premature withdrawal of Time Deposit	Interest forfeited plus admin fee of K500
Closure of account	Free
WITHDRAWALS	
Point of Sales (merchant POS discount)	2% - 4% of total collection
OTC Withdrawal at own Zanaco agency / branch**	Free
OTC Withdrawal at other Zanaco agency / branch** (online)	Free
Excessive encashment of > K350 000	Free
CORPORATE DEBIT CARD	
ATM Cash withdrawal on Zanaco ATMs	K11
ATM Cash withdrawal on non-Zanaco ATMs local	K20
ATM Cash withdrawal on non-Zanaco ATMs International	K25 plus 1.5% maximum K65
POS International transactions	1.5% of the amount, minimum K20.00, maximum K65.00
Online Purchases	1.5% of the amount, minimum K20.00, maximum K65.00
ATM Mini-statement on Zanaco ATMs	K5
Corporate Debit Card Issuance Fee	K130 charge plus VAT
DEPOSITS	
OTC Cash Deposit at own Zanaco agency / branch	Free
OTC Cash Deposit at other Zanaco agency / branch (online)	Free
Cheque deposit in own account for Zanaco cheques	Free
Cheque deposit in own account for other bank cheques (local)	Free
Cheque deposit in own account for other bank cheques (upcountry)	1% [K15 - K250]
Bulk cash Deposit of small denomination	Free
CHEQUE & DEPOSIT BOOKS	
Ordinary	K100 for 100 leaves
customised	Full recovery of cost
Lost of Deposits Books	Free
Customised deposit books	Full recovery of cost
STATEMENTS AND ENQUIRIES	
Balance enquiry at branch	Free
Monthly statement at branch	Free
Additional statements at branch	Free
Minimum Balances for Payment of negotiated Interest	ZMK 1,000,000 & \$250,000 respectively
Cheque images / copy	K60 per cheque
Statements on other branches/centralised printing	Free
Outward status enquiry except on acc. Opening/reference	K200 per customer request
CASHMANAGEMENT/ ELECTRONIC BANKING	
Internet Banking monthly fee	K250
Internet Banking Set up fee	Free
Internet Per transaction (outside Zanaco)	DDACC/RTGS charge
Internet Per transaction (within)	K 7.50
Internet Banking statement	Free
Bill Muster	2.5% of throughput (negotiated)
E-tracer (costs per bank statement sent via email)	Application free, K5 per occurrence
Security Token per user (Replacement)	K150
Structured Collections/payments	2.5% of total value (negotiated)
E-Tax payments - Electronic	K25
E-Tax payments - Manual	K40
E-Commerce	Quote available on request
E-commerce(Web acquiring)	2.5% of throughput charge
Escrow Account Management Fee	2% of value, Minimum K50,000 max K500,000
Host to Host	USD7,500 once off fee
Cash - In - Transit Services (CIT)	Vendor cost plus Margin
Bulk Deposit Machine	Quotation available
Bulk Cash Deposit FCY (Above US\$10,000)	0.5% of throughput value (Applicable to monthly deposits above threshold)
FUNDS TRANSFER	
Manual OTC - DDACC	K100 per entry
Electronic DDACC	K25 per entry
Manual OTC - RTGS	K100 per entry
Electronic RTGS	K75 per entry
Direct Debits	K30.00
Manual OTC funds transfer within Zanaco	K30.00
SALARY HANDLING	
Electronic salary setup	Free
Manual (per transaction)	K100 flat fee for both Internal & External
Electronic (per transaction)	K20 flat fee for both Internal & External
UNPAID/DISHONOURD INSTRUMENTS DUE TO INSUFFICIENT FUNDS	
Cheques	K840 per item
Unpaid local/foreign currency cheques	K840 per item
DDACC/Standing order	K840 per item
Irregularly drawn cheques	Free
STANDING ORDER	
Standing order setup	K20
Within branch	K20
Between Branches	K20
To other banks	K150 per Execution
STOP PAYMENTS	
Insufficient Funds	K450 plus VAT
Lost/stolen	K175 plus VAT
COMPANY AND DEEDS REGISTRY SEARCH	
Companies	K200
Societies	K100
Co-operatives	K100
COMMUNICATION CHARGES- FAX/PHONE	
Within Zambia	K70 plus VAT
International	K195 plus VAT
Swift charge	Full L/C text \$60, Brief message \$30

PRODUCT / SERVICE	CORPORATE
SAFE CUSTODY	
Small boxes	K145 plus VAT
Medium boxes	K350 plus VAT
Large Boxes	K700 plus VAT
SAFE CUSTODY	
Temporary uplifting	K60 plus VAT
Replacement of night safe wallet	Full cost
Replacement of night safe key	Full cost
Overnight Safe custody	At manager's discretion min K150/box per night plus VAT
Night Safe	K500 plus VAT/wallet per quarter
GENERAL	
Managers/Bank Cheques	K100/cheque plus VAT
Counter Cheque/Cash Voucher	K100/cheque
Commission on cashing from suspense accounts	N/A
Search fees for items over one year	K 200/item
Certification of customer documents	K 150 /copy plus VAT
Certificate of balance	Free
Auditors report	Free
INVESTMENT IN GOVERNMENT SECURITIES	
Commission - Treasury bills	1% of discount, min K115
Commission - GRZ bonds	1% of discount, min K115
Form G letter of guarantee to BOZ for t/B & bonds	K150
FOREIGN TRANSACTIONS	
Exchange rates	See our daily exchange rates
Foreign currency Accounts (CFCA)	Below minimum balance, \$100 per month
PURCHASE OF FOREIGN EXCHANGE	
Travellers Cheques	1% of the amount Min K52.80n
Foreign currency notes	Free for USD & ZAR; others 1% min K52.80. All purchases upto maximum of USD5,000 equivalent per account per day.
Telegraphic transfer/swift (inward) - Zanaco customers	Free
Draft/Bills	1% of the amount, min k132 max k528 or USD equivalent
SALE OF FOREIGN EXCHANGE	
Travellers Cheques	1.5% of the amount min K132 or USD equivalent; Rand TCs will be charged a further 1% selling rate
Foreign currency notes	selling rate
Telegraphic transfer/swift (out ward) - Manual	1% of the amount, minimum US\$50, maximum US\$300 or Kwacha equivalent
Telegraphic transfer/swift (out ward) - Electronic	1% of the amount, minimum US\$50, maximum US\$150 or Kwacha equivalent
Draft/Bills	1% of the amount min K132, max K792 or USD equivalent
OTHER FEES - FOREIGN EXCHANGE	
Recall of transferred funds	K264 plus correspondent charges
Investigating fees on T/Ts	K264 plus correspondent charges
Draft Cancellation	K105.60n or USD equivalent
Drafts stop payment	K264 + SWIFT charges of k132 plus correspondent charges
Conversion from Kwacha to CFCA	Selling Rate
Cash withdrawals from CFCA accounts	Free and limited to maximum withdrawal of \$5,000.00 equivalent per account per day for all account holders.
Collection charges on cheques	International - 1% min US\$20 max \$100 or ZMK equivalent, Local - \$10 per instrument
Postage	Full cost
LOANS & ADVANCES	
Applicable rate	BOZ Policy Rate + Margin USD Base Rate + Margin
Administrative fees	N/A
Arrangement fees (new, renewal, enhancement)	3% on value, collected upfront
Commitment fees	2% if undrawn after 3 months
Management fees	3% of additional amount
Restructuring fees	2% of additional restructured
Encashments against uncleared effects	K750 per occurrence
GUARANTEES/SBLCS	
Issuance fee	Fixed Asset Collateral - 0.75 - 1.5% per quarter or part thereof Cash Collateral - 0.5 - 1.0% per quarter or part thereof
Arrangement fee	1.5% - 3% of the facility value
Confirmation	0.55 - 0.65% per quarter or part thereof for Inward LCs, for Outward, subject to Confirming bank's charge.
Validity Extension or value increase	Applicable rate as per the issuance fee for the extended period or increased amount
Amendment commission other than Validity extension or value increase	\$150 plus SWIFT charge
SWIFT fee	\$60 or kwacha equivalent
Cancellation fee	\$100 or Kwacha equivalent
Sealing fee	K300 per sealed document
LETTERS OF CREDIT	
Issuance fee	Fixed Asset Collateral - 0.75 - 1.5% per quarter or part thereof Cash Collateral - 0.5 - 1.0% per quarter or part thereof
Arrangement fee	1.0% - 2.5% of the facility value
Transferable LC or Back to back	0.5% upon transfer plus LC commission as stated above
Document Examination Fee	\$200 per document set
Validity Extension or value increase	Applicable rate as per the issuance fee for the extended period or increased amount
Amendment Fee other than Validity extension or value increase	\$150 plus SWIFT charge
Cancellation fee	\$100 or kwacha equivalent
LC Advising	\$150 or kwacha equivalent
Relay	\$250 or Kwacha equivalent
Confirmation	0.55 - 0.65% per quarter or part thereof for Inward LCs, for Outward, subject to Confirming bank's charge.
SWIFT fee	\$60 or kwacha equivalent
Courier	\$50 or kwacha equivalent
Negotiation	0.75% of the bill value
Discounting	Risk Based , on a case by case basis
Document Examination	\$200 per document set
DOCUMENTARY COLLECTIONS	
Handling fee	1% min \$250 max \$350
Swift	\$60 or kwacha equivalent
Courier	\$50 or kwacha equivalent
Holding fee	\$50 or kwacha equivalent
Availing Fee	Risk based 0.5 - 1.5% per quarter or part thereof,
TRADE ASSETS	
Export Invoice Discounting (Invoice Financing Supplier), Payable Finance (Invoice Finance Buyer), Local Purchase Order Finance, Transactional Commodity Finance (Finance Against Warehouse Receipts), Receiveable Finance, Import Loans under LC, Vendor Finance, Pre-shipment Finance etc.	
Interest Rate	BOZ Policy rate + Margin USD Base rate + Margin
Arrangement fee	1.5% - 2.5% of the facility value
Commitment fee	3% if undrawn within three months
Management fee	2% of additional finance